

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**September 3, 2015
9:00 AM to 2:00 PM**

**Location: KCC Conference Center
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Rich DeJong (Chair)	Iberdrola, USA	Transmission Owners	X	
Milan Shah (Vice Chair)	Con Edison	Transmission Owners	X	
Brendan English	National Grid	Transmission Owners	X	
Jennifer Faulkner	NYPA	Public Power	X	
Kathy Logan	Entergy	Generation Owners	X	
Kathleen Mitterway	LIPA	Transmission Owners	X	
Heather Welch	Central Hudson	Transmission Owners	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
Min Zhang	National Grid	Transmission Owners	X	
<i>Visitors</i>				
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Jonathan Newton	NYISO	n/a		
Celia Sieg	NYISO	n/a		

Meeting convened at 9:05 AM

1. Introductions

The Subcommittee members and visitors introduced themselves. Jennifer Faulkner (NYPA) and Kathleen Mitterway (LIPA) joined MPAAS as new members.

2. Approval of Minutes from the prior Meeting

The minutes from the June 11, 2015 MPAAS meeting were approved with no changes.

3. Open Action Items

- None

4. BAWG Activities – Update

The Subcommittee held a general discussion regarding the August 13, 2015 Billing Issue Report (as presented to the Billing & Accounting Working Group on August 21, 2015).

5. SSAE 16 / SOC 1 Update

- Mr. Browne provided an update on the 2015 SOC 1 Audit.
- John Razos (KPMG Partner) and Schoen Hertell (KPMG Director) provided an update on the 2015 SOC 1 Audit.

6. NYISO Senior Management Changes

Mr. Marcincuk stated that Douglas Chapman was named Vice President and Chief Information Officer in August 2015.

7. Audit Briefings for Completed Audits (since 6/11/15 MPAAS Meeting)

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting on June 11, 2015:

- Voltage Support Audit
- Linux Audit
- Energy Reference Levels Audit
- Continuous Auditing
- SSAE 16 / SOC 1 Annual Testing
- BRM CTS with ISO-NE - SOC 1 Impact Assessment (KPMG)
- Bulk Electric System (BES) Consulting

8. Other Business

- The Subcommittee held an open discussion regarding the following items of general audit interest:
 - Cyber Security
 - Auditing third party vendors
 - Training recommendations
 - Use of “guest auditors”
 - Reforming the Energy Vision (REV)

9. Adjourn

- The meeting was adjourned at 12:28 PM

2015 Meeting Schedule

- The 2015 meeting dates are:
 - ~~March 19, 2015~~
 - ~~June 11, 2015~~
 - ~~September 3, 2015~~
 - November 12, 2015